

RESOLUTION NO. : 24-032

**CITY OF DADEVILLE, ALABAMA
AUTHORIZING SALES TAX REBATE FOR LS FURNITURE, APPLIANCE & MATTRESS
LOCATED AT 368 N BROADNAX STREET, SUITE 1 & 2, DADEVILLE, ALABAMA 36853**

WHEREAS, the City of Dadeville, Alabama proposes to grant things of value to LS FURNITURE, APPLIANCE & MATTRESS, owned by Michael Parker, located at 368 N Broadnax Street, Suite 1 and 2, Dadeville, Alabama 36853 for the purpose of promoting economic and commercial development in the city; and to incentivize other businesses to begin operations within the city limits of Dadeville, Alabama; and

WHEREAS, pursuant to Amendment 772(c) of the Alabama Constitution of 1901, before this action must be taken at a public meeting, and at least seven days' notice must be given of the meeting describing in reasonable detail the action proposed to be taken, a description of the public benefits sought to be achieved by the action and identifying each individual, firm, corporation or business entity to whom or for whose benefit the city proposed to grant things of value; and

WHEREAS, notice of the proposed action was duly given by publication in The Dadeville Record, a newspaper having the largest circulation in the city, which publication was at least seven days; prior to this date. Therefore, upon motion duly made and seconded it is hereby

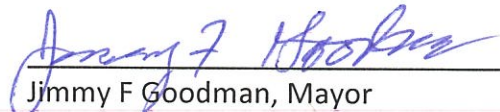
RESOLVED THAT the City of Dadeville, Alabama hereby offers LS FURNITURE, APPLIANCE & MATTRESS owned by Michael Parker the following incentive of one (1) year tax incentive / abatement from the start of business in the city limits of Dadeville, Alabama:

SALES TAX REBATE:

Rebate City Sales Tax: The City of Dadeville will rebate back to LS FURNITURE, APPLICANCE & MATTRESS owned by Michael Parker 100% of the city's portion of the sales tax collected for a period of one year on the date that LS FURNITURE, APPLIANCE & MATTRESS commences operations. This rebate will be remitted to LS FURNITURE, APPLIANCE & MATTRESS owned by Michael Parker on a quarterly basis.

FURTHER RESOLVED that the Mayor is authorized to negotiate and approve the appropriate Project Agreement with LS FURNITURE, APPLIANCE & MATTRESS owned by Michael Parker.

ADOPTED on the 27th day of August, 2024.


Jimmy F Goodman, Mayor

ATTEST:


Debbie M. Minor, City Clerk