

**RESOLUTION TO PROVIDE TIER I BENEFITS TO TIER II EMPLOYEES**

**WHEREAS**, under the provisions of Act 2019-132, employers who participate in the Employees' Retirement System pursuant to *Ala. Code* § 36-27-6 may elect to provide Tier I retirement benefits to Tier II plan members, and

**WHEREAS**, the City of Dadeville participates in the Employees' Retirement System pursuant to *Ala. Code* § 36-27-6 and wishes to improve retirement benefits for its Tier II plan members;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF DADEVILLE**, that Council elects to provide Tier I retirement benefits to its Tier II plan members, subject to approval by the Employees' Retirement System Board of Control; that, if approved, such election shall be effective the following fiscal year and is irrevocable.

**BE IT FURTHER RESOLVED** that the Council of the City of Dadeville has reviewed the actuarial cost estimates provided by the Employees' Retirement System for such election and agrees to pay any resulting increases in the employer contribution rate.

**BE IT FURTHER RESOLVED** that beginning in the month that such election is effective, the City of Dadeville's Tier II plan members shall contribute 7.5% of their earnable compensation to the Employees' Retirement System and the City of Dadeville's Tier II plan members who are firefighters or law enforcement officers, as defined by *Ala. Code* § 36-27-59(a), shall contribute 8.5% of their earnable compensation to the Employees' Retirement System, as required by Act 2019-132.

**BE IT FURTHER RESOLVED** that the City of Dadeville has not increased the member contribution rates for its Tier I members as provided by Act 2011-676 and, as required by *Ala. Code* § 36-27-6.5, the City of Dadeville has submitted to the Employees' Retirement System a plan to increase such rates.

**APPROVED AND ADOPTED** Resolution No. 20-013 To Provide Tier I Benefits to Tier II Employees, motion to approve was made by Councilperson Johnson, and seconded by Councilperson Wolfe this the 24<sup>th</sup> day of August, 2020.

ROLL CALL VOTE:

COUNCILPERSON JOHNSON	<u>Yes</u>
COUNCILPERSON MATHIS	<u>Yes</u>
COUNCILPERSON WOLFE	<u>Yes</u>
COUNCILPERSON ADAMS	<u>Yes</u>
COUNCILPERSON CALDWELL	<u>Yes</u>

Wayne Smith  
Wayne Smith, Mayor

ATTEST:

Debbie M. Minor  
Debbie M. Minor, City Clerk

# EMPLOYER PLAN FORM

Name of Agency: CITY OF DADEVILLE

Unit Code: EDAD

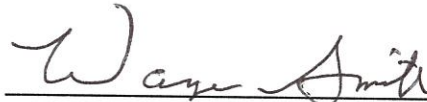
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As required by that Act 2019-132, employer submits the following plan to the Employees' Retirement System (ERS) to increase the member contribution rates for its Tier I plan members from 5% to 7.5% of earnable compensation, and for Tier I plan members who are firefighters or law enforcement officers, as defined by Ala. Code § 36-27-59(a), from 6% to 8.5% of earnable compensation.

Plan Option:

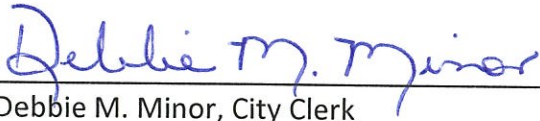
***Employer shall increase the rates as set forth above if and when Employer – City of Dadeville – is unable to make its required employer contribution.***

When the above condition is met as provided by the plan, employer – City of Dadeville – agrees to raise the Tier I plan member contribution rates by passing a resolution to do so as required by Act 2011-676 and provide such resolution to the ERS.



Wayne Smith, Mayor

ATTEST:



Debbie M. Minor, City Clerk

SEAL



August 24, 2020