

RESOLUTION NO. 18-016

**A RESOLUTION OF THE CITY OF DADEVILLE, ALABAMA TO OPEN A NEW BANK ACCOUNT  
DADEVILLE HOUSING AUTHORITY PAVING PROJECT FUND  
WITH FARMERS & MERCHANT BANK**

**WHEREAS**, the City of Dadeville shall open a new bank account with Farmers & Merchant Bank located at 216 S Broadnax Street, Dadeville, Alabama;

**WHEREAS**, this bank account shall be named Dadeville Housing Authority Paving Project Fund;

**WHEREAS**, the Dadeville Housing Authority Paving Project Fund is being in part funded by the PILOT of the Dadeville Housing Authority, which is 3% of rent for upkeep of the Dadeville Housing Authority roads, located at 845 Freeman Drive, in the amount of \$64,900.80;

**WHEREAS**, the Dadeville Housing Authority Paving Project funds shall be strictly used for paving projects within the Dadeville Housing Authority once additional funding is available through a grant;

**NOW THEREFORE, BE IT RESOLVED**, the Council of the City of Dadeville does hereby approve to open a bank account in the name of Dadeville Housing Authority Paving Project Fund with Farmers & Merchant Bank located at 216 S Broadnax Street, Dadeville, Alabama. Motion to approve the opening of this account was made by Councilperson Caldwell and second was made by Councilperson Harralson. All were in favor, non-opposed.

Passed, approved and adopted this 10<sup>th</sup> day of July, 2018.

Wayne Smith  
Mayor

ATTEST:

Debbie M. Miner  
City Clerk

SEAL