RESOLUTION NO. 23-004 Lake Martin Area Economic Development Alliance MOU

(Memorandum of Understanding)

A resolution of the City Council of Dadeville stating the approved allocation of funds to the Lake Martin Area Economic Development Alliance is for the Alliance to lead our city's efforts to cultivate land and building inventory in order to attract Corporate Offices and Industrial jobs to the City of Dadeville and our utility service area.

WHEREAS, the vision of The Lake Martin Economic Development Alliance will act as the primary driver of economic and community prosperity by actively engaging and supporting business, industry, government, education, and communities as they cultivate and sustain a thriving economy and high quality of life for all.

WHEREAS, the mission of The Lake Martin Economic Development Alliance will lead and promote economic and community growth by building a skilled and dependable workforce, cultivating an attractive business and industry environment, and encouraging community development activities which will continually serve as the foundation for a high quality of life for individuals and families across the lifespan.

WHEREAS, an allocation of \$7200 was approved by the City Council of Dadeville in the fiscal year 2022-2023 budget.

WHEREAS, the city of Dadeville Council has confidence in the Lake Martin Area EDA and their staff to be the first point of contact and use their judgement in facilitating all incoming leads to the City of Dadeville and their service area.

WHEREAS, the City Council of Dadeville desires for Dadeville to be a vibrant, business friendly thriving city.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Dadeville through funding authorizes the Lake Martin Area Economic Development Alliance to function as the Economic Development arm of the City of Dadeville and for all leads and opportunities to be reported to the Mayor and City Council of Dadeville at an appropriate time in accordance with best Economic Development practices at the discretion of the trained Economic Development Staff of the Lake Martin Economic Development Alliance.

Adopted by the City Council of Dadeville at the regular meeting on the _______ day of December, 2022.

Jimmy F. Goodman, Mayor

ATTEST:

Debbie M. Minor, City Clerk