

RESOLUTION NO. 13-13

WHEREAS, the City Council of the City of Dadeville has voted and approved to enter into a loan contract with Aliant Bank a Division of USAmeri Bank; and

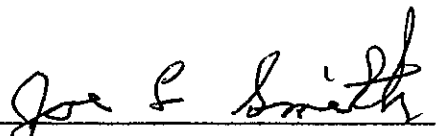
WHEREAS, this loan contract is for the construction and renovations for the new City Hall located at 265 N Broadnax Street, Dadeville, Alabama; and

WHEREAS, this loan contract with Aliant Bank a Division of USAmeri Bank will be in the amount of \$375,000 at a 10 year fixed interest rate of 3.05; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Dadeville, Alabama as follows:


That Joe L. Smith, in his capacity as Mayor, and Council Persons Patricia Potts and Randy Foster, and City Clerk Robert M. Gardner are hereby authorized and directed to execute said contract on behalf of the City of Dadeville

PASSED, ADOPTED AND APPROVED this 25 day of June, 2013



Joe L. Smith
Mayor

ATTEST:



Robert M. Gardner
City Clerk