

RESOLUTION NO. 12-09

WHEREAS, SJA Inc. (Sejin Ltd. of Korea) has committed to expanding their current operations along the proposed Adams Drive extension at the William Thweatt Industrial Park and commits to creating 100 jobs at the end of one year after completion of their expanded facility within the City of Dadeville; and

WHEREAS, in order to create the jobs, SJA, Inc. requires water and sewer extension to fulfill the requirements of the new facility; and

WHEREAS, the City of Dadeville desires to assist this much needed creation of jobs and to apply for assistance to the Alabama Department of Community Affairs (ADECA) for a Community Development Block Grant (CDBG) Economic Development grant in the amount of \$350,000.00 to finance the infrastructure construction of the above described improvements; and

WHEREAS, a preliminary cost estimate attached hereto estimates total project costs to be \$485,000; and

WHEREAS, ADECA requires a minimum of 20 percent in matching funds for this program, and the additional amount necessary will be \$135,000.00, exceeding the 20% match requirement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Dadeville, Alabama as follows:

SECTION 1. That the City of Dadeville, Alabama makes application to the Alabama Department of Economic and Community Affairs for an Economic Development Fund Infrastructure CDBG grant for \$350,000.00 to finance the water and sewer construction of aforementioned improvements.

SECTION 2. That the City of Dadeville will provide matching funds in the amount of \$135,000.00 as is required to implement the project as proposed.

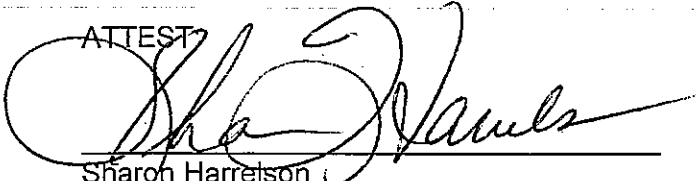
SECTION 3. That Mike Ingram, in his capacity as Mayor, is hereby authorized and directed to execute all required documents to apply and implement the proposed project.

PASSED, ADOPTED AND APPROVED this 8th day of Mar, 2012.



Mike Ingram
Mayor

ATTEST


Sharon Harrelson
City Clerk