

STATE OF ALABAMA )

COUNTY OF TALLAPOOSA )

Resolution No. 10-06

RESOLUTION OF THE CITY OF DADEVILLE

Come now the undersigned members of the City Council for Dadeville, Alabama and after consideration of all facts and circumstances state as follows:

1. There are two (2) loans currently outstanding at Aliant Bank. #400003810 and 40003742 These loans have a total current indebtedness of approximately \$430,000.00.
2. These loans are secured by a mortgage on real property in Tallapoosa County, Alabama, currently occupied by Integrated Turf Solutions, LLC formerly known as Nexcel Synthetics, LLC.
3. The City of Dadeville, a municipality organized and existing in the state of Alabama, and the County of Tallapoosa, a county government organized and existing in the state of Alabama, are both securities for said loan.
4. The entities referenced in #2 above are obligated to pay rents each month for their use of the property. Their rents each month are assigned to pay the mortgage obligation.
5. The original promissory notes with Aliant Bank have matured. All parties involved wish to renew the notes under similar terms.

NOW, THEREFORE, in consideration thereof, it is RESOLVED that the City of Dadeville acting by and through the Dadeville City Council hereby appoints Mike Jordan to execute any documents necessary to renew the promissory notes at Aliant Bank to secure the indebtedness on the real property in Tallapoosa County, Alabama, currently occupied by Integrated Turf Solutions, LLC formerly known as Nexcel Synthetics, LLC.

Lonny Johns  
City Council

Date: 5.11.10

Lat Talts  
City Council

Date: 5/10/2010

Billy Mamee  
City Council

Date: 5/10/2010

Frank Goodman  
City Council

Date: 5-10-2010

Michael J. Kelly  
City Council

Date: 5-10-2010